



March 16, 2022

**RE: Halt to Signet Purchases of All Precious Metals and Diamonds Originating from Russia**

Dear Valued Business Partners,

As you are aware, the US Government recently imposed sanctions against certain Russian individuals, Russian-owned entities and products originating from Russia such as oil, seafood and non-industrial diamonds. All suppliers to Signet are of course required to comply with all laws in the respective countries in which we operate, including all sanctions and requirements imposed by the US Department of the Treasury and its Office of Foreign Assets Control.

As you know, Signet is an industry leader in Responsible Sourcing practices. Our [Signet and R2Net Responsible Sourcing Protocols](#) (Protocols), which are based on [OECD Due Diligence Guidance](#), are designed to ensure that our supply chain complies with applicable laws and does not contribute to conflict or human rights abuses, such as those occurring now in Ukraine. Our open-sourced Protocols have been industry leading for nearly a decade and we will continue to implore others to adopt similar guidance.

In accordance with OECD Due Diligence Guidance and our own Protocols, policies and principles, Signet has determined that purchasing precious metals (i.e., silver, gold and platinum) and diamonds from sanctioned Russian entities or individuals is indeed likely to contribute to the ongoing human rights abuses and conflict in Ukraine. **Signet has therefore halted all trade in precious metals and diamonds that originate from such sanctioned Russian sources, and you are therefore requested to stop supplying the same to Signet even though the country(s) in which you operate may not have imposed sanctions on Russian precious metals and diamonds. We strongly urge you to reference the LBMA Good Delivery [list](#) when sourcing precious metals for Signet.**

In addition, with each shipment we receive, we ask that you certify that no diamonds or precious metals of Russian origin purchased after February 24, 2022 are present in any Signet products. Please note that compliance to this new policy is subject to verification in accordance with the SRSP and DRSP audits, and will remain in effect until an international consensus is reached that the human right violations have ceased and Signet notifies you of the same. We appreciate your on-going cooperation and compliance in ensuring the integrity of our industry's supply chain. If you have any immediate questions, please contact Georg Leifheit at [Georg.Leifheit@signetjewelers.com](mailto:Georg.Leifheit@signetjewelers.com), or David Bouffard at [David.Bouffard@signetjewelers.com](mailto:David.Bouffard@signetjewelers.com).

Sincerely yours,

Jamie Singleton, President, Signet Jewelers

Stash Ptak, General Counsel and SVP

cc: Bill Brace, Neil Old, Oded Edelman, Kecia Caffie, Itay Berger, Meaghan Rose